G. R. S. 58]

Previous references.

File No. 36-13

1913-14

(Legis.)

Serial Nos. 1 – 3

Later references.

Regis 52-14.

S.R. 96-1785 1921

B. Feby 18

Regis 13-42 (1-2)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 – 3

Part B for February 14

SUBJECT.

Reduction of Stamps and Registration Fees in the case of Loans for agricultural and Industrial purposes.

---

1. No 1060 dated 17th Dec: 13
From the Director of I & C in Mysore
Recommends that agreements and other documents connected with the grant of loans may be exempted from stamp duty and Registration fees

2 No J 2448 dated 25/2/14
To the Compiler, Mysore Gazette
Prescribes Specimen rates of Registration fees for such documents

GPB—5,000—22-10-16

No J 2449 & 25/2/14
To the Director of I & C.
Forwards copies of the above

3 No. J 2450 dated 25/2/14
To the Compiler Mysore Gazette

Prescribes for these documents the same rate of Stamp duty as is payable for Bills of exchange payable otherwise than on demand (Art. 12(b) of Sch I)

No. J 2451 & 25/2/14
To the Director of I&C
Forwards copy of the above

GENERAL AND REVENUE SECRETARIAT.

( )

NOTES.

Legis 36 - 13

~~G. No. File No. 166 of 13~~

FILE HEADING.

~~Industries~~

Loans & for agricultural and industrial purposes.

From

The Director of I & C in Tanjore

No. 6060 Dated 17.12.13 Received 19.12.13

Diary No. 4078	Enclos.	Spare Copies.	Serial No. 27/

BRIEF ABSTRACT OF LETTER.

Recommends that agreements and other documents connected with the grant of loans ~~for~~ may be exempted from Stamp duty and Registration fees.

NOTES AND ORDERS.

Similar instruments connected with loans & under the Land Impt. Loans Regulation are exempt from stamp duty (Vide No. 38, Schedule I of the Stamp Regulation). This will be sent to Br III for note as per Secretary's orders on the letter.

2. To Branch III for opinion

Br.
20/12

NOTES—First Sheet.

Legis 193-13

20/12/13

GPB—35,000—15-6-12

G R. S. 12]

General and Revenue Secretariat.

Legis 36-13

~~G.M.~~ File No. ~~166~~ of ~~1913-14~~

Serial No.

Finis 196-13 24.02.13

3. Submitted

The exemption from Stamp duty which documents relating to loans under the Land Improvement Loans Regn enjoying is authorised by Art 38 of the Stamp Regn These instruments are also exempt from compulsory Registration under sub-sec: (m) of sec 17 of the Registration Regn

Flag R

Flag S

4. A similar representation to exempt the documents executed for loans under the city of Mysore Improvement Regn was made in 1904 by the chairman of the Mysore city Improvement Trust Board.

Thereupon Govt ordered in G.O. No 75-S-17-Ml 326-04-28 25/2/1905 that the Stamp duty has been ordered to be remitted in case of such documents under sec: 9 of the Stamp Regn, 1900, and that in the absence of special legislation which the Govt are not prepared to undertake, the documents in question

Flag Q

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

G R. S. 12]

General and Revenue Secretariat.

G. M. File No. 166 of 191 3-14

Serial No.

could not be exempted from compulsory Registration nor the fees prescribed therefor be remitted and that, under the provisions of sec: 78 of the Mysore Registration Regn of 1903, Govt will reduce the usual rate of fees in the case to the extent specified in the case of Agricultural Banks.

5. The fees chargeable for registration of these documents are those mentioned in Notn 75-18-Ml. 326-04-3 & 3/2/1905.

Flag P

The present case is quite similar to the one referred to above.

dk (48)

23/12/13

6. In the first place it has been stated that loans under the Land Impt Regns are given in pursuance of a legislative enactment while these loans under advances are given in accordance with an Executive order of Govt. Again these loans are not directly for Land Improvement but for facilitating Agricultural & Industrial Operations. Hence prima facie these cannot be considered as falling under the

send with copies of the Regn Manual and the Stamp Regn

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

General and Revenue Secretariat.

G. R. File No. 166 of 1913-14

Serial No.

2. I Respt to claim the privileges attached to such loans.

7. Whatever precautions be taken one must trust [illegible] pay the money but what the procedure would be if the borrower keeps into the market for borrowing. He owes them [illegible] exempt from Stamp & Regn laws because not [illegible] the loans the rate of interest is the lowest [illegible] Co-operative Societies charge more and it will in Common Experience that the market rate is nearly double. Above all the Stamp & Regn fees are a flea-bite when compared with the money that they receive and it is of the utmost importance that all possible safeguards are taken against loss. ~~[illegible] of Revenue~~ Nor is there sufficient reason to keep the revenue and leave the scandal all one sided on the part of the borrower

8 [illegible] the Concessions allowable would seem not be that extended to private banks with which the present loans can claim similarity and among [illegible]

Dy Secy / 9. The Office Note may be sent to the Min Secy himself

Dated 26/12

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

10. Subd

27/12/13

4078

G R. S. 12]

General and Revenue Secretariat. | G-M File No. 166 of 1913-14.

Serial No.

11 I am inclined to think that Stamp ~~fee~~ duties may be remitted under sec 9 of the Stamp Regn & Regn fees reduced as much as possible - Please put up drafts & submit with Regn Regulations

CSJ
13/1/14

12 Subd. with 2 drafts Notifications & a Copy of the Registration Regulations -
13-1-14.

13 The documents contemplated are all compulsorily registrable, & there is no provision in the Regn Regn enabling a total exemption from fees (in favour of any class of docts) ~~generally~~ to be granted. This exemption could only be conferred by special legislation, which would probably be inexpedient. It is likely that the scale of fees prescribed for docts executed in favour of Agricultural Banks may be found suitable

15/1/14

I think the drafts are suitable; please however send them to Bhill for

Sd Librarian
Whether Regn fees have been wholly or partially remitted in favour of any class of docts or persons. Also the present scale of fees. Put up with Rules & Circulars under Regn Act

Please

14

15

See pp 65-71 of the Registration Rules herewith put up.

Flag B

15 I think so.
CSJ
9/1/14

Fee & Exa 14

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

G R. S. 12]

uc 18

General and Revenue Secretariat. | File No. of 191

Serial No.

Jours 19/6-13.

concurrence & submission to Committee for approval. may will have to be issued from Britt.

USS
19/1/14

NB 19/1/14

Br Tll)

Submitted
CL (48)
19/1/14

1) Please enter in the draft notifn under Sec. 78 of the Regn Regn the fees prescribed ~~under~~ A for documents executed in connection with agricultural banks. + Submit

SJM
22/1

18
Entered and Subd

RSA.
22/1/14)

CL (48)
23/1/14

19. The concessions suggested by the Secy E + A may be shown to the parties executing the documents. The stamp duties are proposed to be remitted + the Regn fees are to be reduced to the scale of the fees levied in the case of agricultural Banks.

20 Drafts may be approved

Dy Secy)

SJM
24/1

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

Serial No.

21 1st Connection) Dirs of Law 26/1

22 I think the Concessions are more liberal than need be, especially making them free of stamp duty. I would make the stamp fee the same as for bills of exchange payable within a year (art. 12 b) The reduction of Regr's fees may stand as in draft.

31/1/14

23 Revised Draft

24 Submitted with a revised draft as regards Notes under Stamp Regs and a tidy draft as regards the one under ~~Registration Regs~~ Registration Regs.

(68)
14/2/14

25 Dr Secy)

14/2

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

G. R. S. 12]

Jris 1913

General and Revenue Secretariat.

Leg. File No. 36 of 1913-14

Serial No.	
	26 The drafts may now be approved Dewan & Law 16/2 First Member)
	27 Drafts appd by First member of Council 18.2.14 MS
	28 Issue
2	No J 2448 dated 25/2/14 to the Compiler Mysore Gazette Prescribes special rate of Registration fees for such documents
	No J 2449 dt 25/2/14 to the Director of I&C. Forwards copy of the above
3	No J 2450 dt 25/2/14 to the compiler Mysore Gazette Prescribes for these documents the same rate of Stamp duty as is payable for Bills of exchange not payable otherwise than on demand (Art 12(b) of Sch. I)
	No J 2451 dt 25/2/14 to the Director of I&C. Forwards copy of the above.

NOTE—Contn. sheet.

GPB—60,000—7-11-13

GPB—1,000—23-7-13

Legis 36-13-1

Encl.

OFFICE OF THE
DIRECTOR OF INDUSTRIES AND COMMERCE,
"RINGWOOD," HIGH GROUND,

Bangalore, 17th December 191 3.

DIARY No. 4078

FROM

ALFRED CHATTERTON, ESQ., C.I.E.,
Director of Industries and Commerce in Mysore,
Bangalore.

1913-1914
SECTION
FILE No. 166/13
SERIAL No. 27.

To

The Secretary to the Government of His Highness the Maharajah of Mysore for Education and Agriculture, Bangalore.

SIR,

In reference to Government Order No. G.4423-4/G.M.166-13-2/ dated the 12th December 1913, I have the honour to suggest that in the case of all loans or agreements regarding the hire purchase of machinery made under Notification No. G.2146/G.M.55-12-240, dated the 2nd September 1913, should be exempted from Stamp duty, and Registration fees. The agreements are between private parties and Government, and interest is charged on the loans at 6¼ per cent; and I think it is unnecessary to burden the people who take advantage of these Government concessions with any further expenditure. The general opinion in the country is that the rate of interest charged is too high, and, though I by no means endorse this idea, I am of opinion that it is sufficiently high to justify Government in dispensing with the Stamp duty and Registration fees, which I propose should not be levied.

I have the honour to be,

Sir,

Your most obedient servant,

Alfred Chatterton

V.S.N./-

Director of Industries and Commerce.

17th December

The Secretary to the Government of His Highness the Ruler, de
of Ayeore for Education and Agriculture, Jamalore.

In reference to Government Order No. dated
the 12th November 1913, I have the honour to report that in the case
of all loans or agreements regarding the hire purchase of machinery u.
under Notification No. G.2146/G.M.-12-1740, dated the 2nd September
1913, should be exempted from Stamp duty, and Registration fees. The
agreements are between private parties and Government, and interest i
charged on the loans at 6½ per cent; and I think it is unnecessary to
burden the people who take advantage of these Government concessions
with any further expenditure. The general opinion in the country is
that the rate of interest charged is too high, and, though I by no mea
endorse this idea, I am of opinion that it is sufficiently high to jus-
tify Government in dispensing with the Stamp duty and Registration fee.
which I propose should not be levied.

I have the honour to be,

Sir,

Your most obedient servant,

V.S.V.- Director of Industries and Co. ...ers.

2 drafts (~~Rough~~ fair) 2

We

Legis File No. 36-B

Serial No. 2

G. R. S. 26]

Diary No. of letter replied to

7 & 480
Translated

General and Revenue Secretariat

( )

, the *191* .

Date of issue 25/2/14

Signed by K. R. Srinivasiengar

Notification

No. J 2448

~~To~~

In exercise of the powers conferred by sec 78 of the Mysore Registration Regulation I of 1903, the Govt of H. H. the Maharaja are pleased to prescribe the following special rates of Registration fees on documents executed by applicants and sureties in connection with loans obtained and agreements entered into for the

over.

SUBJECT.

supply of machinery &c under the rules published with Govt Notn No G. 2146-S.H. 53-12-240 dated the 2nd Sept: 1913, viz,

Special rates of fees:-

	Rs. as. p.
1. When the value does not exceed Rs100 including schedule	- 8 - .
2. Exceeding Rs 100 but not exceeding Rs 1000	... 1 - " - "
(a) Exceeding Rs 1000 but not exceeding Rs 5000	... 2 - " - "
(b) in all other cases	4 - " - "
3. Search	Free or no fee
4. certified copies ...	one anna for 100 words
5. Attesting power of attorney	4 -
6 For attendance of Registering Officers at private residences	2 - .
7. Issue of commission	2 - " -
8. Mileage to Registering Officers or others per mile	. - 2 -

List of enclosures.

By order

Secretary to Govt.

Dtd 16/12

Copied by

Examined by

18/2/14

GPB—25,000—8-8-11.

2 The Comptroller Mysore

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

Gazette, for publication in three successive issues of the Gazette and for supplying 550 printed copies of the Notification to this Office and to the Office of the Director of I & C

Memo No 12449 of 25/2/14

(1) Copy to the Director of I & C for information with reference to his letter No 1060 of 17/12/13

(2) Copy to Branch IX

B:O

for Secretary to Govt.

Ed N

GPB—10,000—22-2-11

6

2 drafts (revised)

G. R. S. 26] 20/2

4/0 File No. 36-1/14

Serial No. 3

Diary No. of letter replied to

Notification

No. J2450

2r 481

General and Revenue Secretariat

( )

, *the* · 191 .

~~To~~

In exercise of the powers conferred by section 9 of the Mysore Stamp Regulation, II of 1900, the Govt of His Highness the Maharaja are pleased to direct that the stamp duty leviable on all documents executed by whether by applicants or their sureties in connection

over.

Date of issue 25/2/14.

Signed by K.R. Srinivasiengar Sup

SUBJECT.

with loans obtained on agreements entered into by them for the supply of machinery or for other purposes under the rules published with Govt Notfn No. G. 2146 — G. M. 53-12-240 dated the 2/9/1913 for facilitating agricultural and industrial operations, shall be the same as is leviable ~~demanded~~ in the case of Bills of Exchange payable otherwise than on demand but not more than one year after date or sight, under ~~Letters a year~~ Art. 12 (b) of Schedule I of the Mysore Stamp Regn., 1900.

By order

Secretary to Govt. Dwg 1612

To

The Compiler, Mysore Gazette, for publication in three successive issues

List of enclosures.

Copied by

Examined by

GPB—25,000—8-8-11.

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

of the Gazette and for supplying 50 printed copies of the Note to this Office and the Office of the Director of Industries and Commerce

Memo No. J 2451 of 25/7/14

(1) Copy to the Director of Industries and Commerce for information with reference to his letter No. 1060 of 17/12/13

(2) Copy to Branch II.

B. O.

for Secretary to Govt.

Ed V

GPB—10,000—22-2-11

GENERAL.

No. J. 2448—*Legis.* 36-13-2, *dated 25th February* 1914.

In exercise of the powers conferred by Section 78 of the Mysore Registration Regulation, I of 1903, the Government of His Highness the Maharaja are pleased to prescribe the following special rates of Registration fees on documents executed by applicants and sureties in connection with loans obtained and agreements entered into for the supply of machinery, etc., under the rules published with Government Notification No. G. 2146—G. M. 55-12-240, dated the 2nd September 1913, *viz*:—

Special rates of fees.

	Rs. a. p.
1. When the value does not exceed Rs. 100 including schedule	... 0 8 0
2. Exceeding Rs. 100 but not exceeding Rs. 1,000 ...	... 1 0 0
(*a*) Exceeding Rs. 1,000 but not exceeding Rs. 5,000	... 2 0 0
(*b*) in all other cases	... 4 0 0
3. Search	... Free or no fee.
4. Certified copies	... One anna for 100 words.
5. Attesting power of attorney	... 0 4 0
6. For attendance of Registering Officers at private residences	... 2 0 0
7. Issue of commission	... 2 0 0
8. Mileage to Registering Officers or others per mile ...	... 0 2 0

By Order,
K. R SRINIVASIENGAR,
Secretary to Government,
General and Revenue Departments

GENERAL.

No. J. 2450—*Legis.* 36-13-3, *dated 25th February* 1914.

In exercise of the powers conferred by Section 9 of the Mysore Stamp Regulation II of 1900, the Government of His Highness the Maharaja are pleased to direct that the stamp duty leviable on all documents executed whether by applicants or their sureties in connection with loans obtained on agreements entered into by them for the supply of machinery or for other purposes under the rules published with Government Notification No. G. 2146—G. M. 55-12-240, dated the 2nd September 1913, for facilitating agricultural and industrial operations shall be the same as is leviable in the case of Bills of exchange payable otherwise than on demand but not more than one year after date or sight, under Article 12 (*b*) of Schedule 1 of the Mysore Stamp Regulation, 1900.

By Order,
K. R. SRINIVASIENGAR,
Secretary to Government,
General and Revenue Departments.